

Dentons Boekel (formerly Boekel) advises McArthurGlen on its acquisition of Rosada Fashion Outlet

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Dentons Boekel (formerly Boekel) is assisting McArthurGlen in connection with its acquisition of Rosada Fashion Outlet in Roosendaal from Resolution Property. The transaction was structured as a share deal regarding shares in a Luxembourg private limited liability company. The purchase is expected to complete in March 2017, subject to satisfaction of certain conditions.

Advisors on the deal included Dentons Boekel N.V., Arnold Porter Kaye Scholer LLP, Linklaters LLP, Houthoff Buruma and Boels Zanders Advocaten who provided legal advice to McArthurGlen. Loyens & Loeff N.V. provided legal advice to Resolution Property. Cushman & Wakefield provided transaction support to Resolution Property and Crowe Horwath provided tax advice. Deloitte provided transaction and tax advice to McArthurGlen. Riskonet provided technical advice and support to McArthurGlen. The team of Boekel consisted of Casper Haket (Corporate/M&A), Pieter van Delden and Paul Wanders (Real Estate), Jan-Mathijs Hermans (Corporate Notary) and Eugenie Nunes (Employment).

About Rosada

With over 1.2 million visitors in 2015, Rosada Factory Outlet is currently home to 75 retail units with 120 brands represented including Nike, Puma, Esprit, Gerry Webber, Betty Barclay and Tom Tailor. Rosada Factory Outlet is situated in the Netherlands, 30 minutes from Rotterdam, 20 minutes from Breda and 30 minutes from Antwerp and Belgium. The centre has an 18m catchment area in 90 minutes. It features design and architecture typical of the region and is open air with the units arranged on ground floor level only with large single glazed facades. The centre has 1,020 car parking spaces with a further 600 spaces which can be used at the nearby leisure park which is approximately 2 minutes' walk away.

The sale marks the successful conclusion of Resolution Property's four-year repositioning and asset management strategy for Rosada. Since its acquisition by Resolution in late 2012, Rosada has seen close to 70 new lettings and renewals representing over 50% of the centre's GLA. Resolution opened Rosada's 7,500 sqm Phase II extension in May 2016 to total more than 23,000 sqm of retail space, increased turnover by 54% and created a broader brand portfolio and a higher positioning.

About Dentons

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