

# Frans Crul

## Associate



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## Overview

Frans joined the Restructuring, Insolvency and Bankruptcy practice in our Amsterdam office as an trainee in Augustus 2016. Since then, he was involved in multiple large financial restructurings, suspensions of payments, and bankruptcies. As of January 2017, he is also regularly appointed as a bankruptcy trustee. Furthermore, Frans litigates on both defending and prosecuting directors in directors' liability cases.

Frans is also active within the Young Bar Association of Amsterdam as a board member of Stichting Justitia.

Frans obtained his Bachelor of Law (LLB) and Bachelor of Fiscal Economics (BSc) at the Erasmus Universiteit of Rotterdam in 2013 and completed a Master's in Corporate Law (LL.M.) with honors (cum laude) at the Vrije Universiteit in Amsterdam in 2014. In 2018 Frans passed the bar examination with honors (cum laude).

## Experience

- **ZED+:** Acting for the trustee of the shares in ZED+, a Russian/Spanish joint venture in the telecoms industry.
- **OSX Leasing Group and OSX3 Leasing:** Acting for the administrator of several Dutch companies in the OSX group. The OSX group was active in the production of ships and oil platforms for offshore oil extraction, particularly in Latin America. In addition, OSX leased ships, oil platforms and other works to customers. The burden of debt amounts to well over €2 billion.
- **Isolux Corsan Finance:** Acting for the court-appointed receiver in the moratorium ("suspension of payments") of a financing company of Grupo Isolux, a Spanish construction company. Grupo Isolux proposed a composition in the suspension of payment implementing a refinancing agreement regarding a €850 million bond debt, to be concluded in conjunction with a court approved composition in Spain and Chapter 15 proceedings in the US. The composition was accepted.
- **Estro:** Acting for the bankruptcy trustee for Estro, the largest child care organisation in the Netherlands with approximately 3600 employees and €180 million turnover just prior to its insolvency. Estro was acquired by private equity house Providence in 2010 for a purchase price in excess of €500 million.

# Insights

- "Advocaat ben je 24 uur per dag", *Nieuwsbrief Beroepsaansprakelijkheid & Tuchtrect*, June 2018 (Dentons Boekel)
- "Nieuwe consultatie Wet homologatie onderhands akkoord", *Nieuwsbrief Beroepsaansprakelijkheid & Tuchtrect*, October 2017 (Dentons Boekel)
- Co-author, "Aansprakelijkheid als bestuurder of als adviseur?", *Nieuwsbrief Beroepsaansprakelijkheid & Tuchtrect*, September 2017 (Dentons Boekel)
- "Bankentuchtrect – op weg naar vertrouwen?", *Tijdschrift voor Financieel Recht*, August 21, 2015

# Activities and Affiliations

- 2018: Board member of *Stichting Justitia*, affiliated to the Amsterdam Young Bar Association
- 2016: Chairman of *Stichting Advolympics*
- Member, Vereniging voor Jonge Insolventierecht Advocaten (JIRA)

# Prior and Present Employment

- Dentons Boekel (formerly Boekel), 2016 to date
- Trainee, Houthoff Buruma, 2014 – 2016

# Areas of focus

## Practices

- Restructuring, Insolvency and Bankruptcy

# Education

- Vrije Universiteit Amsterdam, 2014, LL.M., Corporate Law (Ondernemingsrecht) (with honors)
- Erasmus University of Rotterdam, 2013, BSc, Fiscal Economics
- Erasmus University of Rotterdam, 2013, LLB, Dutch Law

# Admissions and qualifications

- Dutch Bar Association, 2015

# Languages

- Dutch
- English