

## Overview

To protect the interests of your company and leadership team, it is critical to have a clear understanding of the responsibilities and obligations of your directors, commissioners, supervisory board members and managers. Next to the statutory job description, they are often held accountable for protecting the various interests of shareholders, employees, creditors and other stakeholders. Market circumstances and changes in the financial situation of the company are cause for extra care in the decision making process. In this context, the question often arises as to the extent of protection available through directors' and officers' liability insurance.

Our Directors' and Officers' Liability team advises directors, commissioners, supervisory board members and managers and represents them in litigation related to:

- Internal liability with regard to the company and its bodies, such as the AGM
- External liability with regard to third-parties, such as creditors, tax authorities and other stakeholders
- Their position in the one tier board
- Responsibilities and obligations in reorganisations, deferrals of payment or bankruptcy of the company
- The nature and scope of offered coverage through directors' and officers' liability insurance

## Your Key Contacts

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